

**BYLAW NO. 818/10**

of the **TOWN OF BASSANO**

in the Province of Alberta

BEING A BY-LAW OF THE **TOWN OF BASSANO** TO PROVIDE FOR A DISCOUNT ON CERTAIN PAYMENTS OF TAXES.

**WHEREAS** all taxes levied for any year shall be deemed to have been imposed and shall be deemed to be due on and from the first day of January of the then current year ending with the 31<sup>st</sup> day of December thereof, and

**WHEREAS** it is not practicable to set the mill rate or levy taxes until a later day in each year and,

**WHEREAS** the Council of the Town of Bassano deems it advisable to provide for discount on all payments made on taxes before the date hereinafter set forth,

**NOW THEREFORE**, under authority of the Municipal Government Act, R.S.A. 2000, Chapter M-26, Section 339, the Council of the Town of Bassano, duly assembled, enacts as follows:

**TITLE**

1. This Bylaw may be cited as the "**Property Taxes Early Payment Discount Bylaw**"

**DEFINITIONS:**

**2. In this Bylaw;**

- (a) "**Act**" means the *Municipal Government Act* RSA 2000 Chapter M-26 amendments thereto and regulations made under the *Municipal Government Act*;
- (b) "**Council**" means the Municipal Council of the Town of Bassano;
- (c) "**Mill Rate**" means a rate at which property tax is calculated;
- (d) "**Local Improvements**" Local Improvements are new or replacement construction projects intended to upgrade or improve certain conditions within residential, commercial and industrial areas of the municipality;
- (e) "**Assessments**" means the process of placing a value on an asset for the purpose of taxation;
- (f) "**Municipal Tax Clerk**" means Town of Bassano Clerk.

3. A discount of five per cent (5%) shall be allowed on payment of the current year's taxes, other than local improvement taxes, during the period from the 2<sup>nd</sup> day of January to the 31<sup>st</sup> day of January in the current year.
4. For the purpose of calculating the current years' taxes, the previous year taxes shall be used until the date on which the current years' assessment and mill rate is set.
5. The above applicable discount shall be allowed only on payment of the current years' taxes paid in full which payment shall include all local improvement taxes.
6. Upon completion of the tax roll in each year, the Municipal Tax Clerk shall credit each ratepayer who has made payment as herein provided with such payment and discount and shall charge each ratepayer such amount which may result from an increase in the current years' mill rate and assessment, or shall refund any surplus payment to the ratepayer making such surplus payment..
7. By-Law No. 532 is hereby repealed
8. Read a first time this 8<sup>th</sup> day of February, 2010.

Read a second time this 8<sup>th</sup> day of February, 2010.

Read a third time and finally passed this 8<sup>th</sup> day of February, 2010.

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**Mayor**

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**CAO**